

**FISCAL YEAR 2022-23
ORIGINAL
GENERAL FUND OPERATING
FOOD SERVICE FUND
ACTIVITY FUND
BUDGETS
FISCAL YEAR 2022-23
July 01, 2022**



<p>vision. As a community we will Educate, Empower, and Equip our Students for Life</p> <p>mission. Preparing Our Students For Success</p> <p>promise. Every Student. Every Class. Every Day.</p>
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**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND**

RESOLVED, that this resolution shall be the General appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2022-23 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,390,752
State	\$16,153,202
Federal	\$1,462,113
Incoming Transfers & Other Transactions	\$330,248
Total Revenue	<u>\$20,336,315</u>
 Fund Balance, July 1, 2022 (estimated)	2,641,511
Less Non-spendable Fund Balance (estimated)	<u>20,891</u>
 Fund Balance Available to appropriate	<u>2,620,620</u>
 Total Available to appropriate	<u><u>22,956,935</u></u>

Be it further resolved, that \$20,948,564 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	10,105,166
Added Needs	2,574,575
<i>Support Services:</i>	
Pupil Services	853,635
Instruction Staff Services	349,992
General Administration Services	697,954
School Administration Services	1,264,876
Business Services	387,672
Operation and Maintenance Services	1,704,142
Pupil Transportation Services	1,914,451
Other Supporting Services	524,106
Athletics	353,588
<i>Community Services</i>	2,000
TOTAL EXPENDITURES	<u>20,732,157</u>
 Outgoing Transfers/Other Transactions	216,407
TOTAL APPROPRIATED	<u><u>20,948,564</u></u>

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2022

LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED ORIGINAL
FOR FISCAL YEAR ENDING JUNE 30, 2023

	2019-20	ADOPTED 2020-21	ADOPTED 2020-21	ADOPTED 2020-21	ADOPTED 2021-22	ADOPTED 2021-22	ADOPTED 2021-22	PROPOSED 2022-23	PROPOSED 2022-23	VARIANCE
	AUDITED	FINAL	AUDITED	ORIGINAL	AMEND A - R1	FINAL	ORIGINAL	ORIGINAL	ORIGINAL	
REVENUES:										
Local Sources	2,002,764	2,141,157	1,754,25	1,656,68	1,644,30	1,643,14	1,643,14	assumptions: \$435 inc/ blended 1650.47 fte	2,390,752	67,012
State Sources	15,217,745	15,375,466	15,271,965	14,850,551	15,660,104	15,232,518	15,232,518		16,153,202	920,684
Federal Sources	400,560	1,467,284	1,308,213	1,207,001	2,171,630	2,226,195	2,226,195		1,482,113	(764,082)
Incoming Transfers & Other Transactions	578,114	303,162	318,755	292,400	186,984	281,235	281,235		330,248	49,013
TOTAL REVENUES & TRANSFERS	18,199,203	19,287,069	19,029,237	18,654,298	20,426,052	20,063,688	20,063,688		20,336,315	272,627
EXPENDITURES:										
BASIC INSTRUCTION:										
Basic Programs	8,091,979	8,910,985	8,734,127	9,306,220	9,962,096	9,732,220	9,732,220		10,105,166	372,946
Added Needs	2,429,083	1,934,701	1,886,829	2,026,119	2,340,475	2,415,905	2,415,905		2,574,575	158,670
SUPPORT SERVICES:										
Pupil Services	704,891	780,239	719,933	745,817	993,801	789,580	789,580		853,635	64,055
Instruction Staff Services	296,845	517,342	510,705	428,389	780,649	811,017	811,017		349,992	(461,025)
General Administration Services	653,859	657,142	660,306	665,645	704,840	706,221	706,221		697,954	(8,267)
School Administration Services	1,132,403	1,200,136	1,191,873	1,184,680	1,264,978	1,230,987	1,230,987		1,264,876	33,889
Business and Central Services	354,347	366,975	330,830	440,746	402,123	409,375	409,375		387,672	(21,703)
Operation and Maintenance Services	1,710,577	2,167,716	2,185,698	1,545,045	1,663,439	1,643,881	1,643,881		1,704,142	60,261
Pupil Transportation Services	1,867,434	1,329,734	1,273,610	1,288,238	1,379,908	1,655,898	1,655,898		1,914,451	258,553
Other Supporting Services	390,484	847,858	821,158	800,467	602,894	569,656	569,656		524,106	(45,550)
Athletics	384,414	345,162	349,734	363,376	363,376	363,761	363,761		353,588	(10,173)
COMMUNITY SERVICES	-	2,000	532	2,000	2,000	2,000	2,000		2,000	-
TOTAL EXPENDITURES	18,016,316	19,059,990	18,665,135	18,796,742	20,480,579	20,330,501	20,330,501		20,732,157	401,656
OUTGOING TRANSFERS/OTHER TRANSACTIONS	92,759	196,301	233,210	175,895	277,925	212,478	212,478		216,407	3,929
TOTAL APPROPRIATED	18,109,075	19,256,291	18,898,345	18,972,637	20,758,504	20,542,979	20,542,979		20,948,564	405,585
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	30,778	130,892	(318,339)	(332,442)	(479,291)	(479,291)		(612,249)	
<i>Fund Balance at beginning of year</i>										
<i>Non-spendable Fund Balance</i>	2,899,782	2,989,910	2,989,910	3,020,688	3,120,802	3,120,802	3,120,802		2,641,511	
<i>Capital Projects</i>	12,569	12,569	20,891	20,891	20,891	20,891	20,891		20,891	
<i>Assigned Fund Balance</i>	250,415	-	-	-	-	-	-		-	
<i>Unassigned Fund Balance at end of year</i>	1,442,223 *	3,008,119	3,099,911	2,681,458	2,767,469	2,620,620	2,620,620		2,008,371	
<i>Fund Balance as a % of Expenditures</i>	7.09%	15.62%	16.40%	14.13%	13.33%	12.76%	12.76%		9.59%	

*1,442,223 is the 20-21 projected deficit shown in the audit as an assigned expense without this would be 15.06%

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE FUND**

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of the Lakewood Public Schools for fiscal year 2022-23 be approved as follows:

Revenue:		
Local		260,800
State		57,070
Federal		566,395
Incoming Transfers & Other Transactions		-
Total Revenue		<u>884,265</u>
Fund Balance, July 1, 2022 (estimated)	442,969	
Less Non-Spendable Fund Balance (estimated)	<u>11,224</u>	
Restricted Fund Balance Available to Appropriate		<u>431,745</u>
Total Available to Appropriate		<u><u>1,316,010</u></u>

Be it further resolved, that \$1,056,271 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Food Service		1,006,271
TOTAL EXPENDITURES		<u>1,006,271</u>
<i>Outgoing Transfers/Other Transactions</i>		<u>50,000</u>
TOTAL APPROPRIATED		<u><u>1,056,271</u></u>

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2022

LAKEWOOD PUBLIC SCHOOLS
RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
FOOD SERVICE FUND
FISCAL YEAR 2022-23

	2019-20 AUDITED	2020-21 AUDITED	ADOPTED 2021-22 ORIGINAL	PROPOSED 2021-22 AMEND A - R1	PROPOSED 2021-22 FINAL	PROPOSED 2022-23 ORIGINAL	VARIANCE
REVENUES:							
Local Sources	221,432	51,819	48,900	50,900	89,108	260,800	171,692
State Sources	30,789	29,042	35,019	35,019	53,079	57,070	3,991
Federal Sources	617,906	685,972	805,000	805,000	1,149,838	566,395	(583,443)
Incoming Transfers & Other Transactions	-	11,498	-	-	-	-	-
TOTAL REVENUES & TRANSFERS	870,127	778,330	888,919	890,919	1,292,025	884,265	(407,760)
EXPENDITURES:							
Salaries	225,198	197,755	245,000	274,806	307,599	308,912	1,313
Employee Benefits	111,304	106,653	124,790	164,797	171,011	171,309	298
Purchased Services	63,653	67,161	80,200	26,000	20,985	22,150	1,165
Food, Supplies & Other Expenses	361,111	291,743	354,850	382,950	492,227	472,750	(19,477)
Dues and Fees	3,775	3,713	5,730	5,730	6,128	6,150	22
Capital Outlay		34,869	40,000	85,000	85,121	25,000	(60,121)
TOTAL EXPENDITURES	765,041	701,694	850,570	939,283	1,083,071	1,006,271	(76,800)
Outgoing Transfers/Other Transactions	62,616	47,148	45,000	68,000	75,000	50,000	(25,000)
TOTAL APPROPRIATED	827,657	748,842	895,570	1,007,283	1,158,071	1,056,271	(101,800)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES							
	42,470	29,488	(6,651)	(116,364)	133,954	(172,006)	
<i>Fund Balance at beginning of year</i>	237,057	279,527	208,210	309,015	309,015	442,969	
<i>Non-spendable Fund Balance</i>	9,941	11,224	9,941	11,224	11,224	11,224	
<i>Restricted Fund Balance at end of year</i>	269,586	297,791	191,618	181,427	431,745	259,739	

**RESOLUTION FOR THE ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
ACTIVITY FUND 29**

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Lakewood Public Schools for the fiscal year 2022-23 be approved as follows:

Revenue:		
Beginning Cash		
	Projected Income	\$350,000
Total Estimated Revenue		<u>\$350,000</u>
Fund Balance, July 1, 2022 (estimated)	301,175	
Fund Balance Available to Appropriate		<u>301,175</u>
Total Available to Appropriate		<u><u>651,175</u></u>

Be it further resolved that \$350,000 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	350,000	
TOTAL APPROPRIATED		<u><u>350,000</u></u>

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT July 1, 2022

PROPOSED ORIGINAL BUDGET
Ending June 30, 2023
FUND 29

July 01, 2022	BEGINNING FUND BALANCE (estimated)	\$ 301,175
	REVENUE	\$ 350,000
	EXPENDITURES	350,000
June 30, 2023	ENDING FUND BALANCE (estimated)	\$ 301,175