

FISCAL YEAR 2022-23
FINAL
GENERAL FUND OPERATING
FOOD SERVICE FUND
ACTIVITY FUND
BUDGET

June 26, 2023



<p>vision. As a community we will Educate, Empower, and Equip our Students for Life mission. Preparing Our Students For Success promise. Every Student. Every Class. Every Day.</p>
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**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND**

RESOLVED, that this resolution shall be the General appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2022-23 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,345,516
State	\$17,884,407
Federal	\$1,573,839
Incoming Transfers & Other Transactions	\$556,623
Total Revenue	\$22,360,385
Fund Balance, July 1, 2022 (audited)	2,905,611
Less Non-spendable Fund Balance (audited)	165,190
Fund Balance Available to Appropriate	2,740,421
Total Available to Appropriate	25,100,806

Be it further resolved, that \$22,699,369 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	11,213,385
Added Needs	2,667,306
<i>Support Services:</i>	
Pupil Services	966,286
Instruction Staff Services	532,480
General Administration Services	662,242
School Administration Services	1,279,662
Business Services	398,683
Operation and Maintenance Services	1,889,020
Pupil Transportation Services	1,839,018
Other Supporting Services	620,468
Athletics	385,583
<i>Community Services</i>	3,628
TOTAL EXPENDITURES	22,457,761
<i>Outgoing Transfers/Other Transactions</i>	241,608
TOTAL APPROPRIATED	22,699,369

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 26, 2023

**LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED FINAL
FOR FISCAL YEAR ENDING JUNE 30, 2023**

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	ADOPTED 2022-23 AMEND B	PROPOSED 2022-23 FINAL	VARIANCE
BLENDED STUDENT COUNT:		1,754.25	1,643.14	1650.47	1646.02	1644.02	1643.31	
REVENUES:								
Local Sources	2,002,784	2,130,304	2,304,274	2,390,752	2,544,518	2,458,877	2,345,516	(113,361)
State Sources	15,217,745	15,271,965	15,239,626	16,153,202	16,897,574	17,944,596	17,884,407	(60,189)
Federal Sources	400,560	1,308,213	1,972,374	1,462,113	1,489,720	1,574,244	1,573,839	(405)
Incoming Transfers & Other Transactions	578,114	318,755	237,408	330,248	545,623	545,623	556,623	11,000
TOTAL REVENUES & TRANSFERS	18,199,203	19,029,237	19,753,682	20,336,315	21,477,435	22,523,340	22,360,385	(162,955)
EXPENDITURES:								
<i>BASIC INSTRUCTION:</i>								
Basic Programs	8,091,979	8,734,127	9,550,404	10,105,166	10,045,897	11,333,913	11,213,385	(120,528)
Added Needs	2,429,083	1,886,829	2,299,054	2,574,575	2,697,536	2,785,488	2,667,306	(118,182)
<i>SUPPORT SERVICES:</i>								
Pupil Services	704,891	719,933	777,024	853,635	966,480	995,958	966,286	(29,672)
Instruction Staff Services	296,845	510,705	745,630	349,992	564,652	568,612	532,480	(36,132)
General Administration Services	653,859	660,306	692,229	697,954	706,862	656,792	662,242	5,450
School Administration Services	1,132,403	1,191,673	1,204,439	1,264,876	1,265,233	1,265,233	1,279,662	14,429
Business and Central Services	354,347	330,830	399,450	387,672	387,474	407,474	398,683	(8,791)
Operation and Maintenance Services	1,710,577	2,185,698	1,596,543	1,704,142	1,918,889	1,951,643	1,889,020	(62,623)
Pupil Transportation Services	1,867,434	1,273,610	1,577,404	1,914,451	1,928,687	1,804,187	1,839,018	34,831
Other Supporting Services	390,484	821,158	548,464	524,106	627,611	627,611	620,468	(7,143)
Athletics	384,414	349,734	364,869	353,588	350,989	366,271	385,583	19,312
<i>COMMUNITY SERVICES</i>								
	-	532	885	2,000	2,128	3,628	3,628	-
TOTAL EXPENDITURES	18,016,316	18,665,135	19,756,395	20,732,157	21,462,438	22,766,810	22,457,761	(309,049)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>								
	92,759	233,210	212,478	216,407	240,371	240,371	241,608	1,237
TOTAL APPROPRIATED	18,109,075	18,898,345	19,968,873	20,948,564	21,702,809	23,007,181	22,699,369	(307,812)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	130,892	(215,191)	(612,249)	(225,374)	(483,841)	(338,984)	
<i>Fund Balance at beginning of year</i>	2,899,782	2,989,910	3,120,802	2,905,611	2,905,611	2,905,611	2,905,611	
<i>Non-spendable Fund Balance</i>	12,569	20,891	165,190	165,190	165,190	165,190	165,190	
<i>Assigned Fund Balance</i>	1,442,223	-	-	-	-	-	-	
<i>Unassigned Fund Balance at end of year</i>	1,284,703	3,099,911	2,740,421	2,128,172	2,515,047	2,256,580	2,401,437	
Fund Balance as a % of Expenditures	7.09%	16.40%	13.72%	10.16%	11.59%	9.81%	10.58%	

*1,442,223 is the 20-21 projected deficit shown in the audit as an assigned expense without this would be 15.06%

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE FUND**

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of the Lakewood Public Schools for fiscal year 2022-23 be approved as follows:

Revenue:	
Local	319,970
State	71,741
Federal	626,759
Incoming Transfers & Other Transactions	-
Total Revenue	1,018,470
Fund Balance, July 1, 2022 (audited)	486,845
Less Non-Spendable Fund Balance (audited)	10,826
Restricted Fund Balance Available to Appropriate	476,019
Total Available to Appropriate	1,494,489

Be it further resolved, that \$1,122,833 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,056,833
TOTAL EXPENDITURES	1,056,833
<i>Outgoing Transfers/Other Transactions</i>	66,000
TOTAL APPROPRIATED	1,122,833

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JUNE 26, 2023

**LAKWOOD PUBLIC SCHOOLS
FOOD SERVICE BUDGET
PROPOSED FINAL BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2023**

	2019-20 AUDITED	2020-21 AUDITED	ADOPTED 2021-22 FINAL	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	PROPOSED 2022-23 FINAL	VARIANCE
REVENUES:								
Local Sources	221,432	51,819	89,108	94,742	260,800	258,590	319,970	61,380
State Sources	30,789	29,042	53,079	52,284	57,070	60,303	71,741	11,438
Federal Sources	617,906	685,972	1,149,838	1,131,346	566,395	535,463	626,759	91,296
Incoming Transfers & Other Transactions	-	11,498	-	-	-	-	-	-
TOTAL REVENUES & TRANSFERS	870,127	778,330	1,292,025	1,278,372	884,265	854,356	1,018,470	164,114
EXPENDITURES:								
Salaries	225,198	197,755	307,599	285,371	308,912	308,912	293,621	(15,291)
Employee Benefits	111,304	106,653	171,011	160,760	171,309	168,774	160,940	(7,834)
Purchased Services	63,653	67,161	20,985	16,705	22,150	38,175	23,479	(14,696)
Food, Supplies & Other Expenses	361,111	291,743	492,227	483,556	472,750	500,291	496,303	(3,988)
Dues and Fees	3,775	3,713	6,128	6,030	6,150	6,150	9,849	3,699
Capital Outlay	-	34,669	85,121	78,120	25,000	45,400	72,641	27,241
TOTAL EXPENDITURES	765,041	701,694	1,083,071	1,030,542	1,006,271	1,067,702	1,056,833	(10,869)
Outgoing Transfers/Other Transactions	62,616	47,148	75,000	70,000	50,000	55,000	66,000	11,000
TOTAL APPROPRIATED	827,657	748,842	1,158,071	1,100,542	1,056,271	1,122,702	1,122,833	131
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	42,470	29,488	133,954	177,830	(172,006)	(268,346)	(104,363)	
<i>Fund Balance at beginning of year</i>	237,057	279,527	309,015	309,015	486,845	486,845	486,845	
<i>Non-spendable Fund Balance</i>	9,941	11,224	11,224	10,826	10,826	10,826	10,826	
<i>Restricted Fund Balance at end of year</i>	269,586	297,791	431,745	476,019	304,013	207,673	371,656	

**RESOLUTION FOR THE ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
ACTIVITY FUND 29**

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2022-23: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Lakewood Public Schools for the fiscal year 2022-23 be approved as follows:

Revenue:		
Beginning Cash	Projected Income	\$466,603
Total Estimated Revenue		\$466,603
Fund Balance, July 1, 2022 (audited)	260,765	
Fund Balance Available to Appropriate		260,765
Total Available to Appropriate		727,368

Be it further resolved that \$436,585 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:		
Support Services - Other	436,585	
TOTAL APPROPRIATED		436,585

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT June 26, 2023

PROPOSED ORIGINAL BUDGET
Ending June 30, 2023
FUND 29

July 01, 2022	BEGINNING FUND BALANCE (audited)	\$ 260,765
	REVENUE	\$ 466,603
	EXPENDITURES	436,585
June 30, 2023	ENDING FUND BALANCE (estimated)	\$ 290,783