

**FISCAL YEAR 2023-24
ORIGINAL
GENERAL FUND OPERATING
FOOD SERVICE FUND
ACTIVITY FUND
BUDGET**

June 26, 2023



<p>vision. As a community we will Educate, Empower, and Equip our Students for Life mission. Preparing Our Students For Success promise. Every Student. Every Class. Every Day.</p>
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**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND**

RESOLVED, that this resolution shall be the General appropriations of the Lakewood Public Schools for the fiscal year 2023-24: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2023-24 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,415,527
State	\$18,924,927
Federal	\$559,599
Incoming Transfers & Other Transactions	\$275,594
Total Revenue	\$22,175,647
Fund Balance, July 1, 2023 (estimated)	2,566,627
Less Non-spendable Fund Balance (estimated)	165,190
Fund Balance Available to Appropriate	2,401,437
Total Available to Appropriate	24,577,084

Be it further resolved, that \$22,369,419 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	10,999,070
Added Needs	2,764,644
<i>Support Services:</i>	
Pupil Services	924,925
Instruction Staff Services	526,533
General Administration Services	634,272
School Administration Services	1,183,216
Business Services	458,348
Operation and Maintenance Services	1,930,496
Pupil Transportation Services	1,774,574
Other Supporting Services	532,745
Athletics	378,809
<i>Community Services</i>	3,000
TOTAL EXPENDITURES	22,110,632
<i>Outgoing Transfers/Other Transactions</i>	258,787
TOTAL APPROPRIATED	22,369,419

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2023

**LAKESWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED FINAL
FOR FISCAL YEAR ENDING JUNE 30, 2023**

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	ADOPTED 2022-23 AMEND B	PROPOSED 2022-23 FINAL	PROPOSED 2023-24 ORIGINAL	VARIANCE
BLENDED STUDENT COUNT:		1,754.25	1,643.14	1650.47	1646.02	1644.02	1643.31	1644.11	
REVENUES:									
Local Sources	2,002,784	2,130,304	2,304,274	2,390,752	2,544,518	2,458,877	2,345,516	2,415,527	70,011
State Sources	15,217,745	15,271,965	15,239,626	16,153,202	16,897,574	17,944,596	17,884,407	18,924,927	1,040,520
Federal Sources	400,560	1,308,213	1,972,374	1,462,113	1,489,720	1,574,244	1,573,839	559,599	(1,014,240)
Incoming Transfers & Other Transactions	578,114	318,755	237,408	330,248	545,623	545,623	556,623	275,594	(281,029)
TOTAL REVENUES & TRANSFERS	18,199,203	19,029,237	19,753,682	20,336,315	21,477,435	22,523,340	22,360,385	22,175,647	(184,738)
EXPENDITURES:									
<i>BASIC INSTRUCTION:</i>									
Basic Programs	8,091,979	8,734,127	9,550,404	10,105,166	10,045,897	11,333,913	11,213,385	10,999,070	(214,315)
Added Needs	2,429,083	1,886,829	2,299,054	2,574,575	2,697,536	2,785,488	2,667,306	2,764,644	97,338
<i>SUPPORT SERVICES:</i>									
Pupil Services	704,891	719,933	777,024	853,635	966,480	995,958	966,286	924,925	(41,361)
Instruction Staff Services	296,845	510,705	745,630	349,992	564,652	568,612	532,480	526,533	(5,947)
General Administration Services	653,859	660,306	692,229	697,954	706,862	656,792	662,242	634,272	(27,970)
School Administration Services	1,132,403	1,191,673	1,204,439	1,264,876	1,265,233	1,265,233	1,279,662	1,183,216	(96,446)
Business and Central Services	354,347	330,830	399,450	387,672	387,474	407,474	398,683	458,348	59,665
Operation and Maintenance Services	1,710,577	2,185,698	1,596,543	1,704,142	1,918,889	1,951,643	1,889,020	1,930,496	41,476
Pupil Transportation Services	1,867,434	1,273,610	1,577,404	1,914,451	1,928,687	1,804,187	1,839,018	1,774,574	(64,444)
Other Supporting Services	390,484	821,158	548,464	524,106	627,611	627,611	620,468	532,745	(87,723)
Athletics	384,414	349,734	364,869	353,588	350,989	366,271	385,583	378,809	(6,774)
<i>COMMUNITY SERVICES</i>									
	-	532	885	2,000	2,128	3,628	3,628	3,000	(628)
TOTAL EXPENDITURES	18,016,316	18,665,135	19,756,395	20,732,157	21,462,438	22,766,810	22,457,761	22,110,632	(347,129)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>									
	92,759	233,210	212,478	216,407	240,371	240,371	241,608	258,787	17,179
TOTAL APPROPRIATED	18,109,075	18,898,345	19,968,873	20,948,564	21,702,809	23,007,181	22,699,369	22,369,419	(329,950)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	130,892	(215,191)	(612,249)	(225,374)	(483,841)	(338,984)	(193,772)	
<i>Fund Balance at beginning of year</i>	2,899,782	2,989,910	3,120,802	2,905,611	2,905,611	2,905,611	2,905,611	2,566,627	
<i>Non-spendable Fund Balance</i>	12,569	20,891	165,190	165,190	165,190	165,190	165,190	165,190	
<i>Assigned Fund Balance</i>	1,442,223	-	-	-	-	-	-	-	
<i>Unassigned Fund Balance at end of year</i>	1,284,703	3,099,911	2,740,421	2,128,172	2,515,047	2,256,580	2,401,437	2,207,665	
Fund Balance as a % of Expenditures	7.09%	16.40%	13.72%	10.16%	11.59%	9.81%	10.58%	9.87%	

*1,442,223 is the 20-21 projected deficit shown in the audit as an assigned expense without this would be 15.06%

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE FUND**

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2023-24: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of the Lakewood Public Schools for fiscal year 2023-24 be approved as follows:

Revenue:	
Local	319,970
State	71,741
Federal	626,759
Incoming Transfers & Other Transactions	-
Total Revenue	1,018,470
Fund Balance, July 1, 2023 (estimated)	486,845
Less Non-Spendable Fund Balance (estimated)	10,826
Restricted Fund Balance Available to Appropriate	476,019
Total Available to Appropriate	1,494,489

Be it further resolved, that \$1,122,833 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,056,833
TOTAL EXPENDITURES	1,056,833
<i>Outgoing Transfers/Other Transactions</i>	66,000
TOTAL APPROPRIATED	1,122,833

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2023

**LAKWOOD PUBLIC SCHOOLS
FOOD SERVICE BUDGET
PROPOSED FINAL BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2023**

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	PROPOSED 2022-23 FINAL	PROPOSED 2023-24 ORIGINAL	VARIANCE
REVENUES:								
Local Sources	221,432	51,819	94,742	260,800	258,590	319,970	320,400	430
State Sources	30,789	29,042	52,284	57,070	60,303	71,741	58,750	(12,991)
Federal Sources	617,906	685,972	1,131,346	566,395	535,463	626,759	655,740	28,981
Incoming Transfers & Other Transactions	-	11,498	-	-	-	-	-	-
TOTAL REVENUES & TRANSFERS	870,127	778,330	1,278,372	884,265	854,356	1,018,470	1,034,890	16,420
EXPENDITURES:								
Salaries	225,198	197,755	285,371	308,912	308,912	293,621	308,428	14,807
Employee Benefits	111,304	106,653	160,760	171,309	168,774	160,940	177,788	16,848
Purchased Services	63,653	67,161	16,705	22,150	38,175	23,479	36,300	12,821
Food, Supplies & Other Expenses	361,111	291,743	483,556	472,750	500,291	496,303	529,690	33,387
Dues and Fees	3,775	3,713	6,030	6,150	6,150	9,849	7,000	(2,849)
Capital Outlay	-	34,669	78,120	25,000	45,400	72,641	60,000	(12,641)
TOTAL EXPENDITURES	765,041	701,694	1,030,542	1,006,271	1,067,702	1,056,833	1,119,206	62,373
Outgoing Transfers/Other Transactions	62,616	47,148	70,000	50,000	55,000	66,000	55,000	(11,000)
TOTAL APPROPRIATED	827,657	748,842	1,100,542	1,056,271	1,122,702	1,122,833	1,174,206	51,373
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	42,470	29,488	177,830	(172,006)	(268,346)	(104,363)	(139,316)	
<i>Fund Balance at beginning of year</i>	237,057	279,527	309,015	486,845	486,845	486,845	382,482	
<i>Non-spendable Fund Balance</i>	9,941	11,224	10,826	10,826	10,826	10,826	10,826	
<i>Restricted Fund Balance at end of year</i>	269,586	297,791	476,019	304,013	207,673	371,656	232,340	

**RESOLUTION FOR THE ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
ACTIVITY FUND 29**

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2023-24: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Lakewood Public Schools for the fiscal year 2023-24 be approved as follows:

Revenue:		
Beginning Cash		
	Projected Income	\$350,000
	Total Estimated Revenue	\$350,000
Fund Balance, July 1, 2023 (estimated)	290,783	
Fund Balance Available to Appropriate		290,783
Total Available to Appropriate		640,783

Be it further resolved that \$350,000 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Support Services - Other	350,000
TOTAL APPROPRIATED	350,000

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT July 1, 2023

PROPOSED ORIGINAL BUDGET
Ending June 30, 2024
FUND 29

July 01, 2023	BEGINNING FUND BALANCE (audited)	\$ 290,783
	REVENUE	\$ 350,000
	EXPENDITURES	380,000
June 30, 2024	ENDING FUND BALANCE (estimated)	\$ 260,783