

**FISCAL YEAR 2024-25
GENERAL APPROPRIATIONS ACT
ORIGINAL ADOPTED
GENERAL FUND OPERATING
FOOD SERVICE FUND
ACTIVITY FUND
BUDGET**

June 24, 2024



<p>vision. As a community we will Educate, Empower, and Equip our Students for Life mission. Preparing Our Students For Success promise. Every Student. Every Class. Every Day.</p>
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**LAKWOOD PUBLIC SCHOOLS APPROPRIATIONS RESOLUTION
FOR ADOPTION BY THE BOARD OF EDUCATION
FISCAL YEAR 2024-25**

BE IT RESOLVED, that this resolution shall be the General appropriations of Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Lakewood Public Schools for the fiscal year 2024-25 which includes 17.973 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes be approved as follows:

Revenue:	
Local	\$2,760,582
State	\$17,486,115
Federal	\$377,652
Incoming Transfers & Other Transactions	\$406,872
Total Revenue	\$21,031,221
Fund Balance, July 1, 2024 (estimated)	3,017,513
Less Non-spendable Fund Balance (estimated)	165,737
Fund Balance Available to Appropriate	2,851,776
Total Available to Appropriate	23,882,997

Be it further resolved that \$21,232,647 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
<i>Basic Instruction:</i>	
Basic Programs	9,460,985
Added Needs	3,109,894
<i>Support Services:</i>	
Pupil Services	1,007,403
Instruction Staff Services	525,382
General Administration Services	636,988
School Administration Services	1,190,267
Business Services	580,178
Operation and Maintenance Services	1,758,637
Pupil Transportation Services	1,734,137
Other Supporting Services	578,098
Athletics	385,913
<i>Community Services</i>	2,000
TOTAL EXPENDITURES	20,969,882
<i>Outgoing Transfers/Other Transactions</i>	262,765
TOTAL APPROPRIATED	21,232,647

Be it further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1,2024

**LAKEWOOD PUBLIC SCHOOLS
GENERAL FUND BUDGET - PROPOSED
FOR FISCAL YEAR ENDING JUNE 30, 2025**

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	ADOPTED 2022-23 AMEND B	ADOPTED 2022-23 FINAL	2022-23 AUDITED	ADOPTED 2023-24 ORIGINAL	ADOPTED 2023-24 1st Amend	PROPOSED 2023-24 FINAL	PROPOSED 2024-25 ORIGINAL	VARIANCE
BLEND STUDENT COUNT:		1,754.25	1,643.14	1650.47	1646.02	1644.02	1643.31	1643.31	1644.11	1622.34	1622.95	1585.93	
REVENUES:													
Local Sources	2,002,784	2,130,304	2,304,274	2,390,752	2,544,518	2,458,877	2,345,516	2,337,337	2,415,527	2,679,784	2,645,753	2,760,582	114,829
State Sources	15,217,745	15,271,965	15,239,626	16,153,202	16,897,574	17,944,596	17,884,407	17,575,969	18,924,927	18,955,455	18,421,158	17,486,115	(935,043)
Federal Sources	400,560	1,308,213	1,972,374	1,462,113	1,489,720	1,574,244	1,573,839	1,191,136	559,599	676,437	705,403	377,652	(327,751)
Incoming Transfers & Other Transactions	578,114	318,755	237,408	330,248	545,623	545,623	556,623	558,582	275,594	275,594	422,897	406,872	(16,025)
TOTAL REVENUES & TRANSFERS	18,199,203	19,029,237	19,753,682	20,336,315	21,477,435	22,523,340	22,360,385	21,663,024	22,175,647	22,587,270	22,195,211	21,031,221	(1,163,990)
EXPENDITURES:													
<i>BASIC INSTRUCTION:</i>													
Basic Programs	8,091,979	8,734,127	9,550,404	10,105,166	10,045,897	11,333,913	11,213,385	10,950,962	10,999,070	11,221,752	10,170,329	9,460,985	(709,344)
Added Needs	2,429,083	1,886,829	2,299,054	2,574,575	2,697,536	2,785,488	2,667,306	2,666,175	2,764,644	2,695,343	2,816,743	3,109,894	293,151
<i>SUPPORT SERVICES:</i>													
Pupil Services	704,891	719,933	777,024	853,635	966,480	995,958	966,286	812,766	924,925	1,099,813	947,751	1,007,403	59,652
Instruction Staff Services	296,845	510,705	745,630	349,992	564,652	568,612	532,480	277,042	526,533	514,168	538,900	525,382	(13,518)
General Administration Services	653,859	660,306	692,229	697,954	706,862	656,792	662,242	635,108	634,272	637,703	702,668	636,988	(65,680)
School Administration Services	1,132,403	1,191,673	1,204,439	1,264,876	1,265,233	1,265,233	1,279,662	1,254,318	1,183,216	1,242,642	1,220,923	1,190,267	(30,656)
Business and Central Services	354,347	330,830	399,450	387,672	387,474	407,474	398,683	419,941	458,348	557,999	617,999	580,178	(37,821)
Operation and Maintenance Services	1,710,577	2,185,698	1,596,543	1,704,142	1,918,889	1,951,643	1,889,020	1,671,399	1,930,496	1,956,596	1,932,625	1,758,637	(173,988)
Pupil Transportation Services	1,867,434	1,273,610	1,577,404	1,914,451	1,928,687	1,804,187	1,839,018	1,774,129	1,774,574	1,782,329	1,812,885	1,734,137	(78,748)
Other Supporting Services	390,484	821,158	548,464	524,106	627,611	627,611	620,468	609,768	532,745	558,301	593,545	578,098	(15,447)
Athletics	384,414	349,734	364,869	353,588	350,989	366,271	385,583	383,370	378,809	396,120	428,965	385,913	(43,052)
<i>COMMUNITY SERVICES</i>													
TOTAL EXPENDITURES	18,016,316	18,665,135	19,756,395	20,732,157	21,462,438	22,766,810	22,457,761	21,456,362	22,110,632	22,665,766	21,785,333	20,969,882	(815,451)
<i>OUTGOING TRANSFERS/OTHER TRANSACTIONS</i>													
TOTAL APPROPRIATED	92,759	233,210	212,478	216,407	240,371	240,371	241,608	241,875	258,787	258,787	262,765	262,765	-
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	90,128	130,892	(215,191)	(612,249)	(225,374)	(483,841)	(338,984)	(35,213)	(193,772)	(337,283)	147,113	(201,426)	
<i>Fund Balance at beginning of year</i>	2,899,782	2,989,910	3,120,802	2,905,611	2,905,611	2,905,611	2,905,611	2,905,611	2,566,627	2,870,400	2,870,400	3,017,513	
<i>Non-spendable Fund Balance</i>	12,569	20,891	165,190	165,190	165,190	165,190	165,190	165,737	165,190	165,737	165,737	165,737	
<i>Assigned Fund Balance</i>	1,442,223	-	-	-	-	-	-	193,772	-	-	-	-	
<i>Unassigned Fund Balance at end of year</i>	1,284,703	3,099,911	2,740,421	2,128,172	2,515,047	2,256,580	2,401,437	2,510,889	2,207,665	2,367,380	2,851,776	2,650,350	
Fund Balance as a % of Expenditures	7.09%	16.40%	13.72%	10.16%	11.59%	9.81%	10.58%	11.57%	9.87%	10.33%	12.93%	12.48%	

*1,442,223 is the 20-21 projected deficit shown in the audit as an assigned expense without this would be 15.06%

**RESOLUTION FOR ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
FOOD SERVICE FUND**

RESOLVED, that this resolution shall be the Food Service appropriations of the Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Food Service Fund of the Lakewood Public Schools for fiscal year 2024-25 be approved as follows:

Revenue:	
Local	99,532
State	445,976
Federal	681,943
Incoming Transfers & Other Transactions	-
Total Revenue	1,227,451
Fund Balance, July 1, 2024 (estimated)	369,530
Less Non-Spendable Fund Balance (estimated)	9,637
Restricted Fund Balance Available to appropriate	359,893
Total Available to appropriate	1,587,344

Be it further resolved, that \$1,232,518 of the total to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Food Service	1,187,518
TOTAL EXPENDITURES	1,187,518
<i>Outgoing Transfers/Other Transactions</i>	45,000
TOTAL APPROPRIATED	1,232,518

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2024

**LAKWOOD PUBLIC SCHOOLS
FOOD SERVICE BUDGET
PROPOSED BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2025**

	2019-20 AUDITED	2020-21 AUDITED	2021-22 AUDITED	ADOPTED 2022-23 ORIGINAL	ADOPTED 2022-23 AMEND A	ADOPTED 2022-23 FINAL	2022-23 AUDITED	ADOPTED 2023-24 ORIGINAL	ADOPTED 2023-24 1ST AMEND	PROPOSED 2023-24 FINAL	PROPOSED 2024-25 ORIGINAL	VARIANCE
REVENUES:												
Local Sources	221,432	51,819	94,742	260,800	258,590	319,970	343,339	320,400	99,332	99,532	99,532	-
State Sources	30,789	29,042	52,284	57,070	60,303	71,741	48,694	58,750	422,045	471,640	445,976	(25,664)
Federal Sources	617,906	685,972	1,131,346	566,395	535,463	626,759	647,867	655,740	793,127	785,341	681,943	(103,398)
Incoming Transfers & Other Transactions	-	11,498	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES & TRANSFERS	870,127	778,330	1,278,372	884,265	854,356	1,018,470	1,039,900	1,034,890	1,314,504	1,356,513	1,227,451	(129,062)
EXPENDITURES:												
Salaries	225,198	197,755	285,371	308,912	308,912	293,621	274,986	308,428	298,199	298,836	300,560	1,724
Employee Benefits	111,304	106,653	160,760	171,309	168,774	160,940	150,667	177,788	145,008	194,852	153,806	(41,046)
Purchased Services	63,653	67,161	16,705	22,150	38,175	23,479	21,542	36,300	20,652	20,652	20,652	-
Food, Supplies & Other Expenses	361,111	291,743	483,556	472,750	500,291	496,303	456,580	529,690	661,500	661,500	661,500	-
Dues and Fees	3,775	3,713	6,030	6,150	6,150	9,849	9,858	7,000	6,000	6,000	6,000	-
Capital Outlay	-	34,669	78,120	25,000	45,400	72,641	73,585	60,000	142,625	142,625	45,000	(97,625)
TOTAL EXPENDITURES	765,041	701,694	1,030,542	1,006,271	1,067,702	1,056,833	987,218	1,119,206	1,273,984	1,324,465	1,187,518	(136,947)
Outgoing Transfers/Other Transactions	62,616	47,148	70,000	50,000	55,000	66,000	55,483	55,000	45,000	45,000	45,000	-
TOTAL APPROPRIATED	827,657	748,842	1,100,542	1,056,271	1,122,702	1,122,833	1,042,701	1,174,206	1,318,984	1,369,465	1,232,518	(136,947)
EXCESS REVENUE OVER EXPENDITURES AND OTHER SOURCES	42,470	29,488	177,830	(172,006)	(268,346)	(104,363)	(2,801)	(139,316)	(4,480)	(12,952)	(5,067)	
<i>Fund Balance at beginning of year</i>	237,057	279,527	309,015	486,845	486,845	486,845	486,845	218,499	484,044	382,482	369,530	
<i>Non-spendable Fund Balance</i>	9,941	11,224	10,826	10,826	10,826	10,826	9,637	10,826	9,637	9,637	9,637	
<i>Restricted Fund Balance at end of year</i>	269,586	297,791	476,019	304,013	207,673	371,656	474,407	68,357	469,927	359,893	354,826	

**RESOLUTION FOR THE ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS
ACTIVITY FUND 29**

RESOLVED, that this resolution shall be the Activity Fund appropriations of the Lakewood Public Schools for the fiscal year 2024-25: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Lakewood Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Activity Fund of the Lakewood Public Schools for the fiscal year 2024-25 be approved as follows:

Revenue:		
Beginning Cash		
	Projected Income	\$ 350,000
	Total Estimated Revenue	\$350,000
Fund Balance, July 1, 2024 (estimated)	260,783	
Fund Balance Available to Appropriate		260,783
Total Available to Appropriate		610,783

Be it further resolved that \$380,000 of the total available to appropriate in the Student School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Support Services - Other	380,000
TOTAL APPROPRIATED	380,000

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

THIS RESOLUTION TAKES EFFECT JULY 1, 2024

PROPOSED ORIGINAL BUDGET
Ending June 30, 2025
FUND 29

July 01, 2024	BEGINNING FUND BALANCE (estimated)	\$ 260,783
	REVENUE	\$ 350,000
	EXPENDITURES	380,000
June 30, 2025	ENDING FUND BALANCE (estimated)	\$ 230,783

**RESOLUTION FOR THE ADOPTION BY THE
BOARD OF EDUCATION
LAKEWOOD PUBLIC SCHOOLS**

BE IT FURTHER RESOLVED that Lakewood Public Schools shall cause to be levied and collected 3.25 mills on all real property for debt retirement.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Whenever it appears to the Superintendent that the actual and probable revenues in any fund will be less than the estimated revenues upon which the appropriations from such fund were based, or when it appears that expenditures will exceed an appropriation, the Superintendent shall present to the Board recommendations to prevent expenditures from exceeding available revenues or appropriations for the fiscal year. Such recommendations shall include proposals for reducing appropriations, increasing revenues or both.

THIS RESOLUTION TAKES EFFECT JULY 1, 2024