

LAKESIDE PUBLIC SCHOOLS
Counties of Ionia, Barry, Eaton and Kent, State of Michigan
SCHEDULE OF EXISTING UTQ DEBT--AFTER 2015 REFUNDING

Title: 2007 School Building and Site Bonds					
Outstanding Principal:		\$975,000			
Dated:		7/17/07			
Call Prov:		5/1/2017 @ 100			

Title: 2012 Refunding Bonds (2001)				
Outstanding Principal:		\$7,200,000		
Dated:		2/16/12		
Call Prov:		05/01/19 @ Par		

Title: 2015 Refunding Bonds (2007)				
Outstanding Principal:		\$25,675,000		
Dated:		5/19/15		
Call Prov:		05/01/25 @ Par		

TOTAL UTQ DEBT	
PRINCIPAL	TOTAL PAYMENT

Levy Year	Calendar Yr. End 31-Dec	2007 School Building and Site Bonds					2012 Refunding Bonds (2001)					2015 Refunding Bonds (2007)					PRINCIPAL	TOTAL PAYMENT
		Principal Due 1-May	Interest Rates	Interest Due 1-May	Interest Due 1-Nov	Total Payment	Principal Due 1-May	Interest Rates	Interest Due 1-May	Interest Due 1-Nov	Total Payment	Principal Due 1-May	Interest Rates	Interest Due 1-May	Interest Due 1-Nov	Total Payment		
2014	2015	\$400,000	4.250%	\$663,125	\$20,719	\$1,083,844	\$1,170,000	2.000%	\$87,225	\$75,525	\$1,332,750	\$0	0.000%	\$0	\$554,392	\$554,392	\$1,570,000	\$2,970,985
2015	2016	450,000	4.250%	20,719	11,156	481,875	1,130,000	2.000%	75,525	64,225	1,269,750	-	-	615,991	615,991	1,231,981	1,580,000	2,983,606
2016	2017	525,000	4.250%	11,156	-	536,156	1,095,000	2.000%	64,225	53,275	1,212,500	-	-	615,991	615,991	1,231,981	1,620,000	2,980,638
2017	2018	-	-	-	-	-	1,060,000	2.000%	53,275	42,675	1,155,950	605,000	5.000%	615,991	600,866	1,821,856	1,665,000	2,977,806
2018	2019	-	-	-	-	-	1,030,000	2.000%	42,675	32,375	1,105,050	685,000	5.000%	600,866	583,741	1,869,606	1,715,000	2,974,656
2019	2020	-	-	-	-	-	995,000	2.000%	32,375	22,425	1,049,800	770,000	5.000%	583,741	564,491	1,918,231	1,765,000	2,968,031
2020	2021	-	-	-	-	-	960,000	2.250%	22,425	11,625	994,050	825,000	5.000%	564,491	543,866	1,933,356	1,785,000	2,927,406
2021	2022	-	-	-	-	-	930,000	2.500%	11,625	-	941,625	905,000	5.000%	543,866	521,241	1,970,106	1,835,000	2,911,731
2022	2023	-	-	-	-	-	-	-	-	-	-	990,000	5.000%	521,241	496,491	2,007,731	990,000	2,007,731
2023	2024	-	-	-	-	-	-	-	-	-	-	1,055,000	5.000%	496,491	470,116	2,021,606	1,055,000	2,021,606
2024	2025	-	-	-	-	-	-	-	-	-	-	1,115,000	5.000%	470,116	442,241	2,027,356	1,115,000	2,027,356
2025	2026	-	-	-	-	-	-	-	-	-	-	1,185,000	5.000%	442,241	412,616	2,039,856	1,185,000	2,039,856
2026	2027	-	-	-	-	-	-	-	-	-	-	1,245,000	5.000%	412,616	381,491	2,039,106	1,245,000	2,039,106
2027	2028	-	-	-	-	-	-	-	-	-	-	1,310,000	5.000%	381,491	348,741	2,040,231	1,310,000	2,040,231
2028	2029	-	-	-	-	-	-	-	-	-	-	1,375,000	5.000%	348,741	314,366	2,038,106	1,375,000	2,038,106
2029	2030	-	-	-	-	-	-	-	-	-	-	1,445,000	5.000%	314,366	278,241	2,037,606	1,445,000	2,037,606
2030	2031	-	-	-	-	-	-	-	-	-	-	1,520,000	5.000%	278,241	240,241	2,038,481	1,520,000	2,038,481
2031	2032	-	-	-	-	-	-	-	-	-	-	1,595,000	5.000%	240,241	200,366	2,035,606	1,595,000	2,035,606
2032	2033	-	-	-	-	-	-	-	-	-	-	1,675,000	5.000%	200,366	158,491	2,033,856	1,675,000	2,033,856
2033	2034	-	-	-	-	-	-	-	-	-	-	1,760,000	5.000%	158,491	114,491	2,032,981	1,760,000	2,032,981
2034	2035	-	-	-	-	-	-	-	-	-	-	1,850,000	5.000%	114,491	68,241	2,032,731	1,850,000	2,032,731
2035	2036	-	-	-	-	-	-	-	-	-	-	1,880,000	3.625%	68,241	34,166	1,982,406	1,880,000	1,982,406
2036	2037	-	-	-	-	-	-	-	-	-	-	1,885,000	3.625%	34,166	-	1,919,166	1,885,000	1,919,166
2037	2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		\$1,375,000		\$695,000	\$31,875	\$2,101,875	\$8,370,000		\$389,350	\$302,125	\$9,061,475	\$25,675,000		\$8,622,469	\$8,560,870	\$42,858,338	\$35,420,000	\$54,021,688